

MOTION BY SUPERVISOR MICHAEL D. ANTONOVICH

May 26, 2009

TECHNOLOGY WEEK PROJECT

The Business Technology Center has been a successful project of the Community Development Commission for over ten years. The Business Technology Center is one of the largest technology incubators in the United States and has worked to develop and unite the resources available to entrepreneurs in Los Angeles County. As a result of their effort, over 1,000 technology related jobs have been created, and companies associated with the Business Technology Center have raised over \$120 million in funding. Five years ago, the Business Technology Center started a program called Los Angeles County Technology Week, which this year will take place during the month of October. Technology Week has raised the awareness of the role that technology plays in the economy of Los Angeles County. It is critical that we continue to support our growing technology sectors that include biotech, digital media, aerospace, and defense industries.

I, THEREFORE, MOVE that the Board of Supervisors direct the Chief Executive Officer to take all needed actions to transfer to the Community Development Commission \$30,000 in Economic Development Funds allocated to the Fifth Supervisorial District for use in the Technology Week project.

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